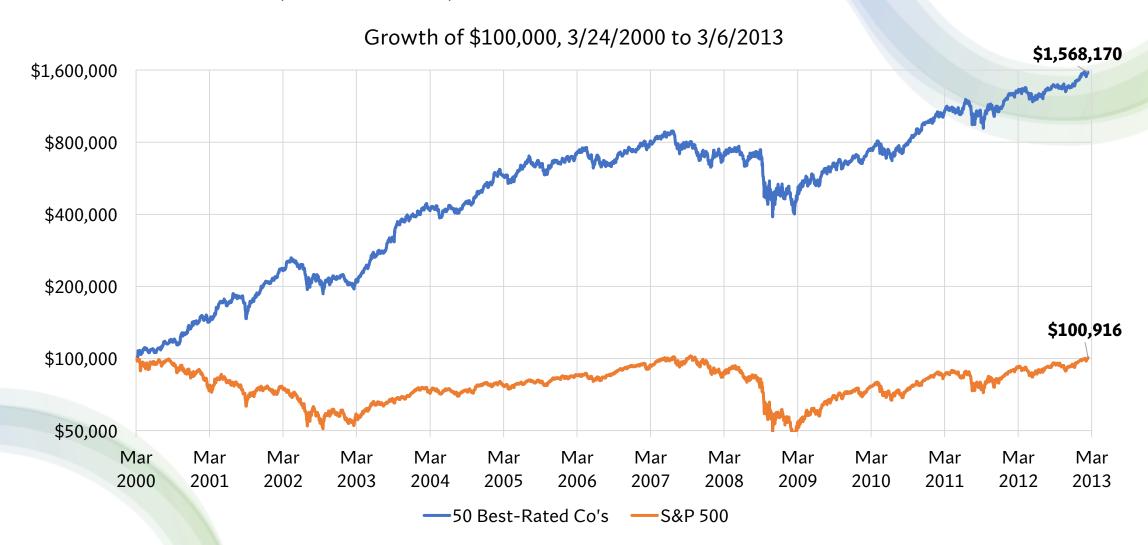


ERS'S PERFORMANCE IN FLAT MARKETS

February 22, 2024

ERS's Performance in Flat Markets

MAR 24, 2000 TO MAR 6, 2013 – 13 YEARS WHEN THE MARKET MADE 1%





ERS's Performance in Flat Markets

MAR 24, 2000 TO MAR 6, 2013 – 13 YEARS WHEN THE MARKET MADE 1%

Symbol	Company	PRI™	3/24/2000	3/6/2013	13Y Gain	Symbol	Company	PRI™	3/24/2000	3/6/2013	13Y Gain
ANDV	Andeavor	0	\$5.31	\$57.70	986%	NVR	NVR	0	\$53.81	\$1,044.00	1,840%
ADM	Archer-Daniels	1	\$9.30	\$32.32	248%	OMX	Officemax	0	\$31.81	\$11.76	-63%
BOBE	Bob Evans Farms	0	\$12.69	\$40.57	220%	ODFL	Old Dominion Freight	0	\$1.12	\$24.01	2,045%
KMX	CarMax	0	\$1.41	\$40.65	2,791%	ORLY	O'Reilly Auto	0	\$7.94	\$103.44	1,203%
CRS	Carpenter Tech	0	\$10.81	\$46.91	334%	PKG	Packaging Corp	0	\$9.75	\$42.91	340%
CASY	Casey's General	0	\$10.31	\$56.74	450%	PNM	PNM Resources	0	\$10.42	\$23.09	122%
CLF	Cleveland-Cliffs	1	\$3.18	\$24.55	672%	PVH	PVH	0	\$6.94	\$122.72	1,669%
CMC	Commercial Metals	0	\$3.45	\$16.48	377%	RAVN	Raven Industries	0	\$1.15	\$28.97	2,428%
CLGX	CoreLogic	0	\$7.35	\$26.69	263%	R	Ryder System	0	\$23.44	\$57.95	147%
CBRL	Cracker Barrel	0	\$9.06	\$77.39	754%	RYL	Ryland Group	0	\$4.83	\$38.31	694%
CSX	CSX	0	\$1.35	\$7.73	473%	SAFM	Sanderson Farms	0	\$5.58	\$52.94	848%
DHI	D.R. Horton	0	\$2.04	\$23.71	1,062%	SEB	Seaboard	0	\$167.00	\$2,825.00	1,592%
DDS	Dillard's	0	\$15.94	\$80.30	404%	TNH	Terra Nitrogen	1	\$4.44	\$227.99	5,038%
DORM	Dorman Products	0	\$0.75	\$36.18	4,724%	GEO	The GEO Group	0	\$2.15	\$23.65	999%
EME	EMCOR Group	0	\$5.19	\$38.81	648%	TKR	Timken	0	\$11.54	\$40.28	249%
EZPW	EZCORP	0	\$1.23	\$21.41	1,642%	TWI	Titan Int'l	1	\$6.94	\$20.52	196%
GWR	Genesee & Wyoming	0	\$2.59	\$90.22	3,380%	TOL	Toll Brothers	0	\$5.09	\$35.62	599%
HCSG	Healthcare Services	0	\$1.11	\$24.40	2,096%	TSCO	Tractor Supply	0	\$0.30	\$52.12	17,117%
HFC	HollyFrontier	0	\$0.77	\$58.16	7,497%	TRN	Trinity Industries	0	\$7.65	\$21.90	186%
JCP	JC Penney	0	\$15.00	\$14.43	-4%	UHAL	U-Haul	0	\$1.78	\$15.88	795%
SJM	JM Smucker	1	\$15.12	\$96.72	539%	UNF	UniFirst	0	\$11.19	\$84.72	657%
CLI	Mack-Cali Realty	0	\$6.75	\$28.62	324%	UVV	Universal	0	\$14.06	\$56.67	303%
MTH	Meritage Homes	1	\$2.77	\$43.16	1,461%	WERN	Werner Enterprises	0	\$9.60	\$23.13	141%
MHK	Mohawk Industries	1	\$20.56	\$111.36	442%	INT	World Fuel Services	0	\$1.81	\$38.34	2,015%
NSC	Norfolk Southern	0	\$14.50	\$74.40	413%	XEL	Xcel Energy	0	\$18.88	\$29.10	54%
							Average				1,468%



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